

Message Text

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PAGE 01 STATE 018363

61

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FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

INFO AMEMBASSY BRUSSELS

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E.O. 11652; N/A

TAGS: ECON, EINV, ETRD, CG

SUBJECT: PHARMACEUTICAL SECTOR: MEETING WITH PMA

REF: A) KINSHASA 10803 B) KINSHASA 11113

1. MATTHEW PERRY, VICE PRESIDENT, PHARMACEUTICAL
MANUFACTURERS ASSOCIATION, MET WITH DEPTOFFS TO DISCUSS
THE NATIONALIZATION OF THE PHARMACEUTICAL SECTOR.
AFTER RECEIVING A SUMMARY OF THE LATEST DEVELOPMENTS
AS REPORTED IN REFTEL A AND PREVIOUS CABLES, PERRY
RAISED THE FOLLOWING POINTS:

A. WHAT WILL BE THE DISPOSITION OF ACCOUNTS RECEIVABLE

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PAGE 02 STATE 018363

AS OF SEPTEMBER 1 AND STILL OWED TO PARENT COMPANIES?

WILL THE DCMP PAY THESE DIRECTLY TO THE COMPANIES OR WILL THEY FORM A PART OF AN OVERALL COMPENSATION SETTLEMENT?

B. WHAT IS THE PRESENT STATUS OF OPERATION OF US FIMRS? ARE THEY MANAGING THEIR ASSETS UNDER DCMP DIRECTION OR HAS THE DCMP TAKEN OVER COMPLETELY?

C. IS THERE ANY POSSIBILITY THAT WARNER-LAMBERT'S PHARMACIES MAY BE RETURNED TO THEM?

D. WILL THE GOZ ALLOW THE COMPANIES TO ASSUME ANY EQUITY POSITION IN THEIR FORMER ASSETS? (FYI: DEPARTMENT HAS PASSED PERTINENT INFORMATION TO PERRY AS REPORTED IN REFTEL B, BUT WOULD APPRECIATE ANY FURTHER GUIDANCE EMBASSY MAY HAVE. END (FYI)

E. HAS THE DCMP CLEARLY DEFINED THE EXTENT TO WHICH IT WILL MANAGE THE VARIOUS SECTORS OF THE INDUSTRY?

2. PERRY WAS NOT CURRENT ON GENERAL ECONOMIC CONDITION IN ZAIRE AND AFTER BEING BROUGHT UP TO DATE HE SEEMED MOST INTERESTED IN PURSUING THE QUESTION OF WHEN HIS MEMBERS COULD EXPECT COMPENSATION. DEPTOFF POINTED OUT THAT AS LONG AS UNCERTAINTIES EXIST WITHIN THE DCMP OVER THE EXACT EXTENT OF THE ASSETS NATIONALIZED CONFUSION WOULD CONTINUE TO SURROUND THE ISSUE OF COMPENSATION. ADDITIONALLY GOZ PREOCCUPATION WITH THE WORK OF THE STABILIZATION COMMISSION COULD BE PREVENTING THE DCMP FROM PUTTING ITS OWN HOUSE IN ORDER. BESIDES ANSWERS TO THE QUESTIONS IN PARAGRAPH 1, IT WOULD BE USEFUL TO KNOW THE MECHANICS OF PROCESSING COMPENSATION CLAIMS AND, IF NONE HAVE YET BEEN ESTABLISHED, AN ESTIMATE OF WHEN THEY MIGHT BE. SISCO

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